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22C28000 Accounting and Information Systems (6 cr)

Responsible teacher: Hanna Silvola

Status of the Course: B.Sc., specialization area: Accounting, elective course.

Level of the Course: Intermediate studies

Teaching period: 2018-2019: V (Spring 2019), Otaniemi campus 2019-2020: V (Spring 2020), Otaniemi campus

Workload:

- contact teaching 36h
- independent studying 122h
- exam 3 h

Learning Outcomes: After completing the course students understand how enterprise information systems, particularly ERP (Enterprise Resource Planning) systems support and enable a company's business functions, operations, and their interdependence in theory and in practice. Students have reached a basic understanding of ERP systems and their core modules. They have learned how those systems are acquired, developed, maintained and operated. Furthermore, students acknowledge the importance of business process development and understand the idea of integration at business process and ERP system levels. Finally, students have increased their skills in team work and applying analytical thinking for problem solving.

Content: The course covers the foundations to understanding ERP, managerial issues such as business process reengineering and ERP systems, planning and implementation of ERP, managing ERP projects, as well as an overview of the most important ERP modules. The course covers impacts of ERP systems on strategic management accounting, on organizational performance and on accounting profession. The course covers various software demonstrations.

Assessment Methods and Criteria:

Lectures, Exercises and Assignments (50%)

Exam (50%)

A minimum of 50% from the exam AND a minimum of 50% from the exercises is required to pass the course.

Study Material:

Grabski, S., Leech, S. & Sangster, A. (2009). Management Accounting in Enterprise Resource Planning Systems, CIMA, Oxford (ScienceDirect).

Available online.

Selection of academic articles and course material will be made available at My Courses.

Substitutes for Courses: Replaces course 22E28000 Accounting Information Systems. Also substitutes courses 37C00300 Enterprise Applications or 57C99904 Capstone: Enterprise Applications. If you have already completed one the previous courses as part of your BSc. Degree, you cannot participate in this course.

Course Homepage: <https://mycourses.aalto.fi/course/search.php?search=22C28000>

Prerequisites: 22A00110 Laskentatoimen perusteet (6op) OR 22A00110 Introduction to Accounting (6 cr)

Evaluation: 0-5

Registration for Courses: Via WebOodi. Please see WebOodi for the registration dates.

Language of Instruction: English.

22E00100 Financial Statement Analysis (6 cr)

Responsible teacher: Juha-Pekka Kallunki (Fall term), Henry Jarva (Spring term)

Status of the Course: M.Sc.-degree, compulsory advanced course in Accounting.

Level of the Course: Advanced studies

Teaching period: 2018-2019: I (Fall 2018) & IV (Spring 2019), Otaniemi Campus 2019-2020: I (Fall 2019) & IV (Spring 2020), Otaniemi Campus

Workload:

- Lectures, 21h
- Exercises, 9h
- Independent work, 128h
- Exam, 4 h

Learning Outcomes: After completing the course, students have knowledge and skills needed in analyzing financial statements in various decision-making situations. In particular, students can analyze financial statements in order to evaluate (i) various aspects of the profitability of the firm, (ii) cash flows vs. accrual earnings, (iii) credit risk of the firm, and (iii) the value of the firm. Students are moreover familiar with how valuation models are used when preparing IFRS financial statements.

Content:

1. Financial statement analysis in decision-making
2. Accrual vs. cash flow accounting, earnings quality
3. Analytical income statement and balance sheet
4. Analysis of the profitability of the firm, decomposing profitability measures
5. Effect of financial leverage to the profitability
6. Technical properties of financial ratios
7. Firm valuation
8. IFRS and firm valuation
9. Credit risk analysis
10. Contemporary research evidence on using financial statement analysis in decision making, especially in equity investments.

Assessment Methods and Criteria:

1. Exam (60 %)
2. Assignments (40%)

A student has to pass both the final exam and the total grade.

Study Material:

Petersen, T & Plenborg, C. (2011). Financial Statement Analysis: Valuation - Credit Analysis - Executive Compensation. Prentice Hall.

Other study material and articles as instructed by the instructor during the course.

Supplementary (but not required) reading for Finnish students: Kallunki, J-P (2014).

Tilinpäätösanalyysi. Talentum.

Saatavuus

Substitutes for Courses: This course replaces 22E00100 Tilinpäätösanalyysit.

Course Homepage: <https://mycourses.aalto.fi/course/search.php?search=22E00100>

Prerequisites: Kirjanpito (22C00100), Tuloslaskenta (22C00400).

Evaluation: 0-5

Registration for Courses: Via WebOodi. Please see WebOodi for the registration dates.

Language of Instruction: English.

22E00210 Financial Accounting Theories (6 cr)

Responsible teacher: Hannu Ojala

Status of the Course: M.Sc.-degree, advanced elective course in Accounting.

Level of the Course: Advanced studies

Teaching period: 2018-2019: III (Spring 2019), Otaniemi Campus 2019-2020: III (Spring 2020), Otaniemi Campus

Workload:

- Lectures 20 h
- Term paper prep 30 h
- Exam preparation 106 h
- Exam 4 h

Learning Outcomes: The objective of the course is to deepen student's knowledge of the theories and ways of thought behind financial statement information. Consequently, the course also aims to enhance student's capability of writing a master's thesis on a related topic.

Assessment Methods and Criteria: 1. Term paper (40%) 2. Exam (60 %)

Study Material: Scott, William R. (2015) Financial accounting theory. Availability

Substitutes for Courses: This course replaces course 22E00200 Theories of Financial Statements.

Course Homepage: <https://mycourses.aalto.fi/course/search.php?search=22E00210>

Prerequisites: Kirjanpito (22C00100), Tuloslaskenta (22C00400). Recommended: Financial Statement Analysis (22E00100).

Evaluation: 0-5

Registration for Courses: Via WebOodi. Please see WebOodi for the registration dates.

Language of Instruction: English.

22E00500 Corporate Governance (6 cr)

Responsible teacher: Seppo Ikäheimo

Status of the Course: M.Sc.-degree, advanced elective course in Accounting. CEMS course.

Level of the Course: Advanced studies

Teaching period: 2018-2019: V (Spring 2019), Otaniemi campus 2019-2020: V (Spring 2020), Otaniemi campus

Workload:

- Classroom hours, 32 h
- Class preparation, 76 h
- Group work, 20 h
- Exam preparation, 28 h
- Exam, 4 h

Learning Outcomes:

After the course the student will be able to

- use the concepts of corporate governance in every day thinking
- understand the role of good governance in the corporate success
- understand the relationship between the company management, board of directors and shareholders and the reasons for the variety in corporate governance practices both within one country and between countries as well as the recent trend of convergence in corporate governance practices
- understand the importance of various institutions of corporate governance and the logic how they work and evaluate the quality of corporate governance practices

Content:

The course underlines the major problems of corporate governance with agency and principle problems and stewardship approaches and how institutions of corporate governance are solutions for these problems. The course aligns the theoretical thinking with empirical and practical solutions within the field of corporate governance. The course offers the diversity of solutions and helps to understand the country and company specific practices of corporate governance.

The major topics cover the big picture of corporate governance and the main institutions of corporate governance including board of directors, investor relations, auditing and internal control, executive compensation, shareholder activism and external corporate governance. After the course you will understand the importance of these institutions and the logic how they work.

Assessment Methods and Criteria: 1. Diaries, lectures 32 h (Prof. Seppo Ikäheimo), and group work (60 %). 2. Exam (40 %).

Study Material: Material distributed by the lecturer.

Substitutes for Courses: "Yrityksen omistajat ja ylin johto" (32D300), Corporate Governance (32E12000)

Course Homepage: <https://mycourses.aalto.fi/course/search.php?search=22E00500>

Evaluation: 0-5

Registration for Courses: Via WebOodi. Please see WebOodi for the registration dates.

Language of Instruction: English.

22E00600 Cash Flow Analyses (6 cr)**Responsible teacher:** Jari Melgin; Emma-Riikka Myllymäki**Status of the Course:** M.Sc.-degree, advanced elective course in Accounting.**Level of the Course:** Advanced studies**Teaching period:** 2018-2019: II (Fall 2018), Töölö Campus 2019-2020: II (Fall 2019), Otaniemi Campus**Workload:** - Participation in lectures and in-class exercises, 24 h

- Self-directed studying incl. preparation for the lectures, exercises, and exam, 132 h

- Exam, 4 h

Learning Outcomes: After completing the course, students will have knowledge needed in analyzing cash flow information from the perspective of an outside stakeholder. Moreover, students will have knowledge of balance sheet forecasting, liquidity planning and the basics of cash management from the perspective of a company management. Students will also be familiar with the research on cash flows.**Content:** The purpose of cash flow analyses; cash flow statement as a part of financial statements; cash flow -based ratios; financial statement users' perspective on cash flow information; the strengths and weaknesses of cash flow information in financial statement analysis; the connection between balance sheet and strategic liquidity planning and short term working capital and cash management; research on cash flows.**Assessment Methods and Criteria:** 1. Exam (60 points) (60%)

2. Exercises (40 points) (40%)

To pass the course, student must obtain:

a) at least 30 points from the exam, and

b) at least 50 points from the whole course (exam + exercises).

Study Material: Readings announced at the beginning of the course.**Substitutes for Courses:** 22C00900 Kassavirta Analyysit.**Course Homepage:** <https://mycourses.aalto.fi/course/search.php?search=22E00600>**Prerequisites:** Kirjanpito (22C00100), Tuloslaskenta (22C00400).**Evaluation:** 0-5**Registration for Courses:** Via WebOodi. Please see WebOodi for the registration dates.**Language of Instruction:** English.

22E10000 Strategic Management Accounting (6 op)

Vastuuopettaja: Juhani Vaivio

Kurssin asema: M.Sc.-degree, advanced elective course in Accounting. CEMS course.

Kurssin taso: Advanced studies

Opetusperiodi: 2018-2019: II (Fall 2019), Töölö campus 2019-2020: II (Fall 2020), Otaniemi campus

Työmäärä toteutustavoittain:

- Classroom hours, 24 h
- Class preparation, 61 h
- Exam preparation, 76 h
- Exam, 4 h

Osaamistavoitteet: The objective of the course is to deepen the understanding of how management accounting - as a management technology that constructs organizational reality – becomes connected with the following topic areas:

- The crafting of strategy and its communication
- Organizational learning and the generation of strategic initiatives
- Critical strategic decision processes
- The problems of strategic control
- Key issues in strategic change

Toteutus, työmuodot ja arvosteluperusteet: 1. Interactive lectures 20 h, prof. Juhani Vaivio.

2. Exam (60%), based on indicated readings.

3. Active class participation and discussion, as well as presentations and essay-reports in groups (total 40%).

Oppimateriaali: Reading material and cases announced in class.

Korvaavuudet: Strateginen johdon laskentatoimi (22E10000).

Kurssin kotisivu: <https://mycourses.aalto.fi/course/search.php?search=22E10000>

Esitiedot: Johdon laskentatoimi II (22C00300), Tuloslaskenta (22C00400), Financial Statement Analysis (22E00100).

Arvosteluasteikko: 0-5

Ilmoittautuminen: Via WebOodi. Please see WebOodi for the registration dates.

Opetuskieli: English.

Lisätietoja: A maximum of 50 MSc students will be accepted to the course. Priority will be given to 35 students of the MSc program in Accounting and to 15 MSc Accounting students of Hanken. Please note that attendance to the first lecture is mandatory.

22E12000 Capital Budgeting (6 cr)

Responsible teacher: Jari Huikku

Status of the Course: M.Sc.-degree, advanced elective course in Accounting. CEMS course.

Level of the Course: Advanced studies

Teaching period: 2018-2019: IV (Spring 2019), Otaniemi campus 2019-2020: IV (Spring 2020), Otaniemi campus

Workload:

- Classroom hours, 24 h
- Class preparation, 16 h
- Exercises 90 h
- Exam preparation, 26 h
- Exam, 4 h

Learning Outcomes: The main objective of this course is to provide students with the capability to participate in capital investment decision-making processes. After this course students will understand the opportunities and limitations of various capital investment methods and how they could be used in modern organizations.

Content: The major topics of capital budgeting cover the general features of capital budgeting, cost of capital, costs and benefits of investments, flexibilities and uncertainties in capital budgeting, strategic investments, capital budgeting in modern production environment and in an international context, special features of R&D/IT-investments, and post-completion auditing.

Assessment Methods and Criteria:

1. Lectures given by Assistant Professor Jari Huikku
2. Exercises (40 %)
3. Exam (60 %)

Study Material:

Baker, H.K. and English P. (eds.) (2011) Capital budgeting valuation; Financial analysis for today's investment projects. ISBN 9780470569504.

Material distributed by the lecturer.

Availability

Substitutes for Courses: This course replaces the course 22E12000 Investointien suunnittelu ja valvonta.

Course Homepage: <https://mycourses.aalto.fi/course/search.php?search=22E12000>

Evaluation: 0-5

Registration for Courses: Via WebOodi. Please see WebOodi for the registration dates.

Language of Instruction: English.

Further Information: Max. 60 students can be accepted to the course - in order of registration, but priority is given to students in the Accounting M.Sc. program and CEMS students.

22E13000 Accounting as Social and Institutional Practice (6 cr)

Responsible teacher: Juhani Vaivio; Terhi Chakhovich

Status of the Course: M.Sc.-degree, advanced elective course in Accounting. CEMS course.

Level of the Course: Advanced studies

Teaching period: 2018-2019: I (Fall 2018), Töölö campus 2019-2020: I (Fall 2019), Otaniemi campus

Workload:

- Classroom contact hours 18 h
- Class preparation 80 h
- Exam preparation 58 h
- Exam 4 h

Learning Outcomes: The course offers perspectives for evaluating accounting practices: We build a framework for assessing accounting's potential, as well as its limitations and problems, in the increasing "quantification" of organizational life.

Content: The objective of the course is to shed light on how contemporary accounting practices, and accounting's remarkable ability to translate qualities into quantities, are linked with wider societal and institutional considerations. In order to fully understand accounting's origins, its power and its workings in the rationalistic organizations of our time, we have to look beyond an organization's or a business firm's boundaries – into the much broader context of improvement agendas, social discourses and institutional arrangements where accounting is embedded.

Assessment Methods and Criteria:

1. Interactive lectures and participation in classroom discussions & assignments (50%).
2. Exam, based on indicated readings material (50%).

A passed exam is necessary for obtaining a final grade from the course.

Study Material: Indicated reading material.

Course Homepage: <https://mycourses.aalto.fi/course/search.php?search=22E13000>

Prerequisites: Recommended: 22E00100 Financial Statement Analysis, 22E10000 Strategic Management Accounting

Evaluation: 0-5

Registration for Courses: Via WebOodi. Please see WebOodi for the registration dates.

Language of Instruction: English.

Further Information: A maximum of 50 students will be accepted to the course. Priority will be given to students of the Accounting MSc program and CEMS students.

22E20700 Research Methods in Accounting (6 op)

Vastuuopettaja: Henry Jarva; Juhani Vaivio

Kurssin asema: M.Sc.-degree, compulsory advanced course in Accounting.

Kurssin taso: Advanced studies

Opetusperiodi: 2018-2019: I (Fall 2018), Töölö campus & III (Spring 2019), Otaniemi campus 2019-2020: I (Fall 2019) & III (Spring 2020), Otaniemi campus

Työmäärä toteutustavoittain:

- Lectures 9 h
- Exercises 12 h
- Independent work 131 h
- Exams 8 h

Osaamistavoitteet: The purpose of this course is to assist you in the production of your master's thesis. By independently watching the attached audiovisual material and by reading the articles as well as the textbook of this course, you will develop a solid understanding of the research methods which allow us to address particular research problems in a systematic, scientific way. An understanding of these research methods assists you, first and foremost, in tackling the challenges later in your own master's thesis. Moreover, this course gives you the capability to evaluate and criticize, at least to some degree, various scientific investigations in both the "qualitative" and the "quantitative" genres – and especially such studies that revolve around accounting topics.

Sisältö: During the course the student will familiarize her-/himself with the research process and the use of research methods:

1. Quantitative research methods in financial accounting, including multiple regression model and binary choice models using SAS (or other) statistical analysis software.
2. Qualitative research methods in management accounting, including case studies and survey research.
3. SAS statistical analysis software.

Toteutus, työmuodot ja arvioluperusteet:

1. Online Qualitative Exam (50%)
2. Online Quantitative Exam (50%)

A student have to pass both exams.

Oppimateriaali:

Selected research articles and videos available at the MyCourses page.

Blumberg, B., Cooper, D. R. & Schindler, P. S. (2008). Business Research Methods. ISBN-13: 978-0-07-711745-0

Availability

Korvaavuudet: 22E20700 Tutkimusmenetelmät laskentatoimessa

Kurssin kotisivu: <https://mycourses.aalto.fi/course/search.php?search=22E20700>

Esitiedot: Ideally, you should take this course when you start thinking about writing your master's thesis soon - but well before joining a master's thesis seminar group, and before committing yourself to the investigation of a specific research topic.

Arvosteluasteikko: 0-5

Ilmoittautuminen: Via WebOodi. Please see WebOodi for the registration dates.

Opetuskieli: English

Lisätietoja: The course includes a panel discussion session.

22E21000 Auditing - Theory and Practice (6 op)

Vastuuopettaja: Lasse Niemi

Kurssin asema: M.Sc.-degree, advanced elective course in Accounting.

Kurssin taso: Advanced studies

Opetusperiodi: 2018-2019: IV (Spring 2019), Otaniemi campus 2019-2020: IV (Spring 2020), Otaniemi campus

Työmäärä toteutustavoittain:

- Classroom hours, 24 h
- Class preparation, readings, 16 h
- Case exercises, 48 h
- Research article presentation, 36 h
- Term paper, 36 h

Osaamistavoitteet: The objective of the course is to present and discuss fundamental questions and major themes in auditing research and practice through academic research studies and real case-exercises.

Sisältö: The themes include preconditions for an audit and the audit environment, objectives of and demand for auditing, audit reporting, fundamental concepts, such as risk, auditing and corporate governance. The issues are discussed from regulatory and economic theory perspectives.

Toteutus, työmuodot ja arvioluperusteet:

1. Lectures (24 h). Fundamental questions and major themes in auditing research and practice. Prof. Lasse Niemi.
2. Team work: participants work as a team as follows:
 - Student presentations: each group will present one research article and prepare a 6-page description of the articles. (30 %)
 - Real cases: four case exercises (40 %).
 - Term paper: a 10 page paper on a current topical issue in audit practise and/or regulation. Deadline for term paper submission is two weeks after the last lecture. (30 %)

Oppimateriaali:

KNAPP, M (2012) Auditing Cases, International Edition 9e. ISBN 9781133187905
International Standards on Auditing, IFAC (International Federation of Accountants)
Reading material announced in class.

Availability

Kurssin kotisivu: <https://mycourses.aalto.fi/course/search.php?search=22E21000>

Esitiedot: Exam passed: 22C00500 Tilintarkastus (Auditing).

Exam passed: 22C00400 Tuloslaskenta (Financial Accounting), or at least two Financial Accounting courses. The prerequisites will be checked before the course starts. If you have taken the prerequisite courses outside Aalto University, please send a copy of transcript of records of their previous studies to the Study coordinator of the Department as a proof of completing at least one course in introductory auditing and two financial accounting courses.

Arvosteluasteikko: 0-5

Ilmoittautuminen: Via WebOodi. Please see WebOodi for the registration dates.

Opetuskieli: English.

Lisätietoja:

Max. 35 Aalto students can be accepted to the course - in order of registration, but priority will be given to students of the Accounting MSc program. In addition, 25 students from Hanken will be accepted to the course.

Attendance at the first lecture is mandatory.

22E24000 Performance Management (6 cr)

Responsible teacher: Teemu Malmi

Status of the Course: M.Sc.-degree, advanced elective course in Accounting.

Level of the Course: Advanced studies

Teaching period: 2018-2019: I (Fall 2018), Töölö campus 2019-2020: I (Fall 2019), Otaniemi campus

Workload:

- Classroom hours, 24
- Class preparation, 46 h
- Case assignments, 40 h
- Exam preparation, 46 h
- Exam, 4 h

Learning Outcomes: The objective of the course is to develop student's ability to design and implement effective performance management systems. Course reviews various practices to manage organizations performance, and develops understanding when and under what circumstances each of them are effective in dealing with various managerial challenges. Course gives special emphasis on accounting based controls as part of the organizations management systems. The link between strategy and performance measurement is elaborated. Moreover, various aspects of operational control are discussed. Course allows insights into the current research in this field as well as helps those who plan to do master's thesis in this topic area.

Assessment Methods and Criteria: 1. Lectures, cases and group assignments (50%) 24 h, prof. Teemu Malmi. 2. Exam (50%).

Study Material:

Reading material as indicated in Syllabus.

Compulsory reading for the exam: Merchant, K. & Van der Stede, W. (2012), 3rd ed, Management Control Systems - performance measurement, evaluation and incentives. Prentice Hall.

Suggested as a supplementary reading: Simons, R. (2005) Levers of Organisational Design. HBSP.

Availability

Substitutes for Courses: This course replaces 22E25000 Accounting for Management Control.

Course Homepage: <https://mycourses.aalto.fi/course/search.php?search=22E24000>

Prerequisites: Johdon laskentatoimi II (22C00300), Tuloslaskenta (22C00400).

Evaluation: 0-5

Registration for Courses: Via WebOodi. Please see WebOodi for the registration dates.

Language of Instruction: English.

22E26000 Cost Accounting and Financial Planning (6 cr)

Responsible teacher: Teemu Malmi

Status of the Course: M.Sc.-degree, advanced elective course in Accounting.

Level of the Course: Advanced studies

Teaching period: 2018-2019: III (Spring 2019), Otaniemi campus 2019-2020: III (Spring 2020), Otaniemi campus

Workload:

- Lectures 18 h
- Class preparation 24 h
- Exercises/group work 50 h
- Learning diaries 12 h
- Independent study 52 h
- Exam 4 h

Learning Outcomes: The objective of this course is to develop cost accounting and financial planning systems design skills. The first part of the course focuses on various cost accounting system design alternatives. We discuss the use, applicability and implications of various overhead allocation methods in different business set-ups. The second part takes a close look at financial planning and forecasting. We explore the use of budgets and forecasts as part of the management systems and discuss management reporting in contemporary organizations.

Assessment Methods and Criteria:

1. Lectures, participation activity and case reports (60% of the marking)
2. Final exam (40% of the marking)

Learning is based on case discussions, readings, short introductory lectures, guest lectures and learning diaries. Lectures will not cover all the content of the course readings, but will provide additional insights and practical applications on topics covered.

Study Material:

Compulsory literature:

Kaplan, R. & Anderson, S., (2003). Time-driven activity-based costing.

Axson, D., (2009). Best Practices in Planning and Performance Management: Radically Rethinking Management for a Volatile World.

Articles listed under each lecture.

Suggested additional readings:

Barret, R., (2007). Planning and budgeting for the agile enterprise: a driver-based budgeting toolkit. London: CIMA publishing

For those who want to go deeper into cost accounting and activity based management:

Kaplan, R. & Cooper, R (1998). Cost & effect: using integrated cost systems to drive profitability and performance. Harvard Business Press. Chapters 1 – 11

For those who want to go deeper into forecasting: Morlidge, S. & Player, S (2010). Future ready: How to master business forecasting. John Wiley & Sons.

For those with no cost accounting background: Horngren, C., Datar, S. M. & Rajan, M. (2011). Cost accounting—A Managerial Emphasis.

Availability

Course Homepage: <https://mycourses.aalto.fi/course/search.php?search=22E26000>

Prerequisites: Students should have taken at least one course that covers issues of cost accounting. At Aalto this would be: Johdon laskentatoimi II (22C00300), Tuloslaskenta (22C00400).

Evaluation: 0-5.

Registration for Courses: Via WebOodi. Please see WebOodi for the registration dates.

Language of Instruction: English.

22E29100 Accounting for Sustainability (6 cr)

Responsible teacher: Hanna Silvola

Status of the Course: M.Sc.-degree, advanced elective course in Accounting. CEMS course.

Level of the Course: Advanced studies

Teaching period: 2018-2019: II (Fall 2018), Töölö campus 2019-2020: II (Fall 2019), Otaniemi campus

Workload:

- Contact teaching 24 h
- Independent studying 132 h
- Exam 4h

Learning Outcomes: The main objective of this course is to foster students understanding about the possibilities and challenges of accounting for measure outcomes, report and assure corporate sustainability practices. The lectures will explore various theories within corporate social responsibility (CSR) and accountability. Through various teaching materials and learning activities students will be encouraged to critically evaluate the links between strategy, management control and accountability process in sustainable development. After completing the course, students will be able to apply relevant theories and management accounting tolls to real life business cases and design sustainability plans and strategies for business in terms of external reporting (e.g. Sustainability Report), strategic management accounting and performance evaluation. Student will be capable to critically analyze environmental, social and economic responsibility of an organization and understands measurement problems related to these three dimensions. After following this course students will better understand relevant concepts and sustainability reporting frameworks, such as GRI and the “Integrated Reporting.” Student will also be able to explain differences between sustainability assurance and traditional auditing, as well as critically evaluate responsible investments and ESG ratings. Implicit to its leaning objectives, this course also aims to improve students skills related to communicate ideas clearly, concisely, logically and effectively both verbally and in writing.

Content: The course covers both the theories and the practice of corporate social responsibility (CSR) in the modern organization, with a focus on external reporting (e.g. Sustainability Report) as well as on the necessary link between sustainability strategy and management control systems (or management accounting). Through various teaching materials and learning activities, you will be encouraged to apply the theoretical frameworks to business practice. This course, therefore, aims to offer you a holistic and comprehensive approach to study accounting for sustainability. Intensive participation on lectures is necessary in order to succeed the course.

Assessment Methods and Criteria: 1. Lectures and exercises 60 % 2. Exam 40 %

Study Material: Epstein, M. J. & Rej Bucharov, A. (2014). Making Sustainability Work: Best Practices in Managing and Measuring Corporate Social, Environmental, and Economic Impacts. Second Edition. Greenleaf Publishing Limited.

Unerman, J; Bebbington, J. & O’Dwyer, B. (2013). Sustainability Accounting and Accountability. Routledge.

Availability

Selection of research articles.

Substitutes for Courses: 22E29000 Corporate Sustainability Reporting, 22C00700

Yhteiskuntavastuuraportointi.

Course Homepage: <https://mycourses.aalto.fi/course/search.php?search=22E29100>

Evaluation: 0-5

Registration for Courses: Via WebOodi. Please see WebOodi for the registration dates.

Language of Instruction: English.