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### **32E11100 Legal Aspects of Finance (6 cr)**

**Responsible teacher:** Professor Matti Rudanko

**Status of the Course:** M.Sc.-degree, advanced elective course in Business Law. Aalto-course.

**Level of the Course:** Advanced studies

**Teaching period:** 2018-2019: I (Fall 2018), Töölö campus. 2019-2020: not lectured

**Workload:**

- Lectures 18 h and seminar (group work or essay) 6 h (not compulsory), professor Matti Rudanko

- Self study 133 h

- Final exam 3 h

**Learning Outcomes:** The aim of the course is to get acquainted with the regulative framework for securities markets and to gain an understanding of the cooperation between legal and business economic factors affecting various forms of corporate finance. Among the practical objectives of the course there are various skills of market related corporate finance, such as an ability to evaluate the influence of legal rules for the choice of optimum forms of corporate finance and skills to produce and interpret information provided in legal rules for securities markets.

**Content:** The contents of the course include legal rules of listing, disclosure duties of issuers of securities, legal duties related to public bids, mergers and acquisitions, regulation of insiders and market abuse and the customer relationships of investment service firms. Also law and economics, sociological and information science aspects of information in securities markets and investor relations are discussed.

**Assessment Methods and Criteria:** 1. Lectures 18 h and seminar (group work or essay) 6 h (not compulsory) 2. Final exam (100%) on the course literature.

**Study Material:** Rudiger Veil (Editor), Rebecca Ahmling (Translator) (2013 tai myöhempi painos) European Capital Markets Law. Hart Publishing Ltd. [Availability](#)

**Course Homepage:** <https://mycourses.aalto.fi/course/search.php?search=32E11100>

**Evaluation:** 0-5

**Registration for Courses:** Via WebOodi. Please see WebOodi for the registration dates.

**Language of Instruction:** English

**Further Information:** Law books are not allowed in the exam.

## **32E29000 European and International Tax Law (6 cr)**

**Responsible teacher:** Tomi Viitala

**Status of the Course:** M.Sc.-degree, advanced elective course in Business Law. Aalto-course.

**Level of the Course:** Advanced studies

**Teaching period:** 2018-2019: III (Spring 2018), Otaniemi campus 2019-2020: III (Spring 2019), Otaniemi campus

### **Workload:**

- Lectures 24 h
- Preparing for lectures 26 h
- Preparing for exam or home assignment and court case presentation 79 h
- Preparing for lecture exam 28 h
- Exam 3 h

**Learning Outcomes:** After the course students will have basic knowledge of international and European tax law. The course gives readiness to cope with typical cross-border tax problems of multinational companies. Students will become familiar with landmark tax case law of the European Court of Justice and its practical implications for companies. In addition, the students will learn how to find information about international and European tax law.

**Content:** During the course the key concepts and sources of European and international tax law are introduced. The European Court of Justice's landmark case law and its implications particularly for Finnish tax laws are examined. In addition, the significance of EU corporate tax directives will be discussed in light of practical examples. The basics of the EU value added tax (VAT) rules on goods and services are also covered.

### **Assessment Methods and Criteria:**

1. Lectures 24 h, Prof. Tomi Viitala. Lectures are followed by a written lecture exam 3h. The credit points (0-20) received in the exam may be used to substitute the book Helminen, Marjaana: EU Tax Law – Direct Taxation, and correspond to 40 % of the final grade.
2. Additional 10 credit points (20% of the final grade) may be received by delivering a court case presentation.
3. Students may also complete an international tax assignment. The credit points (0-20) received may be used to substitute the final exam a question from the book Helminen, Marjaana: Finnish International Taxation and the OECD Model Tax Convention on Income and on Capital.
4. Final book exam 3h.

### **Study Material:**

Helminen, Marjaana (2016). Finnish International Taxation. ISBN 9789521078255

Helminen, Marjaana (2017). EU Tax Law – Direct Taxation. ISBN 978-90-8722-337-3

Organisation for Economic Co-operation and Development Committee on Fiscal Affairs

(2014) Model Tax Convention on Income and on Capital: Condensed Version 2017.

[Availability](#)

**Substitutes for Courses:** 32E22000 European Tax Law, 32C23000 International Taxation.

**Course Homepage:** <https://mycourses.aalto.fi/course/search.php?search=32E29000>

**Evaluation:** 0-5

**Registration for Courses:** Via WebOodi. Please see WebOodi for the registration dates.

**Language of Instruction:** English.

### **32E30001 Tax Challenges for Multinational Enterprises (6 cr)**

**Responsible teacher:** Tomi Viitala

**Status of the Course:** KTM-tutkinto, yritysjuridiikan syventävät valinnaiset opinnot. Aalto-course.

**Level of the Course:** Advanced studies

**Teaching period:** 2018-2019: V (Spring 2019), Otaniemi campus 2019-2020: V (Spring 2020), Otaniemi campus

**Workload:**

- Classroom hours 15 h
- Class preparation 77 h
- Exam or group work preparation 65 h
- Exam 3 h

**Learning Outcomes:** The students learn how to analyse and solve tax challenges faced by multinational enterprises and gain understanding of the role of taxation in the decision making process of international enterprises.

**Content:** The course focuses on topical issues of international corporate taxation such as transfer pricing, anti-tax avoidance rules and corporate social responsibility aspects of international taxation.

**Assessment Methods and Criteria:** Exam (100%) or group work (100%) according to the instructions of the teacher. The group work includes a written report on a selected topic on international tax planning and participation in a case workshop.

**Study Material:** Lecture notes and an extensive package of readings will be distributed on MyCourses.

**Substitutes for Courses:** Replaces course 32E30000 Tax Planning of International Enterprises.

**Course Homepage:** <https://mycourses.aalto.fi/course/search.php?search=32E30001>

**Evaluation:** 0-5

**Registration for Courses:** Via WebOodi. Please see WebOodi for the registration dates.

**Language of Instruction:** English.